

ORDINANCE NO. 14960

FILE OF CITY COUNCIL

BILL NO. 102 - 2011

DECEMBER 7, 2011

AN ORDINANCE

An Ordinance providing for the re-allocation of funds within the HOME Investment Partnerships Program .

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ALLENTOWN:

Section One: The allocation of HOME Investment Partnerships Program (HOME) funds was approved as Ordinance NO. 14793 on May 5, 2010; and

Section Two: The administration is requesting revisions to these allocations in the amount of \$433,333, to be made as follows.

<u>Account</u>	<u>Agency</u>	<u>Original Amt</u>	<u>Amended Amt</u>
700-01-7607-0108-40	Housing Development Corporation	\$433,000	\$0
700-01-7607-0103-40	Cumberland Gardens Renovations	\$250,000	\$500,000
700-01-7607-0109-44	Focus Area Rehabilitation (DPL)	\$0	\$20,000
700-01-7607-0109-50	Focus Area Rehabilitation (DPL)	\$0	\$163,333

Section Three: That this Ordinance will take effect ten (10) days after passage.

Section Four: That all Ordinances inconsistent with the above provisions are repealed to the extent of their inconsistency.

	Yea	Nay
Michael D'Amore	x	
Michael Donovan	x	
Jeanette Eichenwald	x	
Julio A. Guridy		
Ray O'Connell	x	
Mike Schlossberg	x	
Peter G. Schweyer, Pres.	x	
TOTAL	6	0

Julio Guridy recused himself

I hereby certify that the foregoing Ordinance was
passed by City Council on December 21st and signed by
the Mayor on December 26th, 2011.



CITY CLERK

- **What Department or bureau is Bill originating from? Where did the initiative for the bill originate?**

The Department of Community and Economic Development is originating the bill to make a change to the 2010-2011 HOME Investment Partnerships Program allocation

- **Summary and Facts of the Bill**

This bill will eliminate the allocation to Housing Development Corporation for the Lofts project proposed for the area of 7th and Hamilton Street (\$433,333) and rebudget the money to the third phase of the Cumberland Gardens renovations (\$250,000) and the Bureau of Building Standards and Safety's housing rehabilitation program (\$183,333)

- **Purpose – Please include the following in your explanation:**
 - **What does the Bill do – what are the specific goals/tasks the bill seek to accomplish**
 - **What are the Benefits of doing this/Down-side of doing this**
 - **How does this Bill related to the City's Vision/Mission/Priorities**

The bill allows for the re-allocation of funds from a project which is not ready because the site has changed, to two projects which are ready and in need of additional funds. These HOME dollars must be under contract by July 1, 2012 or there is a risk of losing them.

- **Financial Impact – Please include the following in your explanation:**
 - **Cost (Initial and ongoing)**
 - **Benefits (initial and ongoing)**

There is no additional costs to this re-allocation, this ordinance simply allows for funds to be given to projects which are ready to begin.

- **Funding Sources – Please include the following in your explanation:**
 - **If transferring funds, please make sure bill gives specific accounts; if appropriating funds from a grant list the agency awarding the grant.**

These funds are federal HOME Investment Partnerships Program funds.

- **Priority status/Deadlines, if any**

This is a priority and there is a deadline that the funds must be under contract by July 1, 2012 or risk losing them.

- **Why should Council unanimously support this bill?**

This ordinance allows funds to go from one project which is not ready to two projects which are ready to go. It allows for the third allocation to the Cumberland Gardens renovations now, rather than waiting until July 2012, since the project is now underway. Also it allows for a greater allocation to the City's housing rehabilitation program, which received a reduction this past year because of the federal budget reductions.